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25X1A2g

NO CHANGE in Class. ☐

☐ DECLASSIFIED

Class. CHANGED TO TS S ☒

RESTRICTED

DDA Memo, 4 Apr 77

Auth: DDA REG. 77/1763

CENTRAL INTELLIGENCE GROUP

Date: 290378 By: 022

INTELLIGENCE REPORT

COUNTRY China

DATE: 25X1X6

INFO. [REDACTED]

SUBJECT Economic Information; Gold in Circulation, North China

DIST. 11 December 1946

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PAGES 1

ORIGIN [REDACTED]

SUPPLEMENT

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1. Gold Coins

There are neither Chinese nor foreign gold coins in circulation in the Tientsin area. Those gold coins that do exist are held by hoarders or souvenir collectors, and therefore no value or fineness can be determined.

Source: [REDACTED]

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2. Fineness of Gold Bars

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a. [REDACTED] the gold content of gold bars in the Tientsin area is approximately .995.

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Source: [REDACTED]

b. The fineness of gold bars in Shanghai, Hankow, and Tientsin are identical at .994, but Peiping gold bars have always been .985 or less. Peiping dealers do not stamp their bars as is customary in the other cities mentioned. A gold bar bought in Shanghai for US \$76 to \$78 can readily be sold in Tientsin the same day for US \$81.

Source: [REDACTED]

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c. [REDACTED] the fineness of the gold bars in the Tientsin area was very elastic. However, his information showed that small bars were approximately .990 and that in the larger bars the gold content ran as high as .9945.

3. Weights of Gold Bars in Tientsin

The weights of gold bars in circulation in Tientsin are $\frac{1}{2}$ tael, 1 tael, 2 taels, 5 taels, and 10 taels. A $\frac{1}{2}$ tael or 1 tael bar is considered a small bar. (See 2c above.)

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2. IMPDET CL BY 06491K

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ADSO	x	A DEP.	x	FBI	SPDF	x	TO												
DADSO		FBK		FBV	SPDS		B DEP.												
EXEC.		FBI		FBX	SPDT		CFCB												
CONTROL		FBI		FBI	SCC														
PLANS	x	FBP		SPDA	TRB														